

COMPANY REGISTRATION NUMBER: 05930626
CHARITY REGISTRATION NUMBER: 1125591

HOME-START CARDIFF
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2018

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

HOME-START CARDIFF

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2018

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HOME-START CARDIFF

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

Reference and administrative details

| | |
|---|--|
| Registered charity name | HOME-START CARDIFF |
| Charity registration number | 1125591 |
| Company registration number | 05930626 |
| Principal office and registered office | Rainbow House 1 Newent Road St Mellons Cardiff CF3 0BL |

The trustees

Mr W Adams
Mrs K Bergmanski
Mrs V Cole
Ms M J Ford
Mr J Griffiths (Chair)
Ms M Matheron
Mr G Morgans (Treasurer)
Mrs G Porter

Ms I Gordon

(Served from 1 April 2017 to 23
January 2018)

Company secretary Ann Judith John

Independent examiner Mr Jonathan Rhodes BSc FCA
Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

HOME-START CARDIFF

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Structure, governance and management

The trustees are satisfied with the performance of the Charity for the year ended 31st March 2018.

The governing document of the organisation is its Memorandum and Articles of Association and, inter alia, it defines the process for the recruitment and appointment of trustees, who are approved at the Annual General Meeting.

The organisation was and remains an independent organisation on 1st April 2017 following the merger of the charity with Home-Start Cardiff BGR on that date.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act.

Objectives and activities

A summary of the objectives of the Charity are set out in its governing document.

The overall objectives of Home-Start Cardiff are to:

- Safeguard, protect and preserve the good health, both mental and physical, of children and parents.
- Prevent cruelty to, or malnourishment of children.
- Relieve sickness, poverty and need amongst children and parents.
- Promote the education of the public in better standards of child care.

The contribution of volunteers

Trained Volunteers offer regular support, friendship and practical help to families under stress, in their own homes, helping prevent family breakdown. During the period 26 home-visiting volunteers have been available to support families. Volunteers give their time to support families, bringing with them a wealth of experience and knowledge from all walks of life. Without their dedication and commitment, the charity would not be able to deliver the service to such a high standard. On behalf of everyone at Home Start Cardiff, the Trustees would like to thank them for their hard work and commitment to the scheme.

HOME-START CARDIFF

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Achievements and performance

A review of charitable activities undertaken by the Charity

On 1 April 2017 the assets, liabilities and activities of Home – Start Butetown Grangetown and Riverside were transferred to Home – Start Cardiff. The work previously undertaken by Home – Start Butetown Grangetown and Riverside has continued in this charity.

During the year Home-Start Cardiff has supported 242 families, including 543 children. In addition, the scheme has performed a significant safeguarding role and supported 21 children on the Child Protection Register - families with a critical and complex range of needs.

The scheme runs family group sessions in St Mellons which maintain excellent attendance from a wide range of community members in Cardiff. The group supports parents suffering from social isolation.

Following the successful pilot of the Parental Mental Health project last year, we secured funding through Families First, thus enabling us to continue investing in our volunteers and to provide them with more specialist training. This means that we have been able to continue to offer enhanced support to parents with poor mental health, a group which now represents 52% of the families referred to Home-Start schemes in Cardiff, and this does not include parents, who during their initial visits, reported low coping scores in relation to their parental well-being.

Our annual summer trip was to Folly Farm, Pembrokeshire and we took 72 families who would otherwise be unable to undertake such a trip. We also held an Easter party which we were able to do with funding from Celebrate Wales. We also held a Christmas Party with gifts for the children.

Membership of a wider network

Home-Start Cardiff works to Home-Start UK's national standards of quality assurance, and benefits from its guidance and policy support. The national organisation also provides a central resource and a regional support structure. We are able to gain access to the combined expertise, good practice and support of other Home Start schemes together with training courses and the use of Home-Start's national website and intranet. Home-Start Cardiff, based in St Mellons, is a community resource that works jointly with other local organisations to support families across Cardiff.

Relationship with other bodies

Home-Start Cardiff works in partnership with Families First, Flying Start, Communities First and other agencies such as the Integrated Family Support Service to ensure that there is an emphasis on joint working with families with young children in the area in order that their needs are identified and the most appropriate services delivered.

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Financial review

Funding

We would like to thank all our other funders whose donations have enabled us to continue supporting our families.

Reserves Policy

All grant income provided was allocated to the various activities operated by the charity with marginal amounts available to retain for future use. The Board of trustees strives to maintain reserves to ensure that the charity can continue its work. To this end it aims to hold sufficient reserves to maintain its work for at least twelve months. Clearly this is a long term objective.

Major risk to which the charity is exposed

As the charity relies on grant aid, continuation of those resources and sustainability is always an issue for consideration.

Plans for future periods

Initially the priority is to remain financially viable to continue to deliver the current level of service across all areas Cardiff following the merger of the two Home-Start offices in Cardiff.

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Home-Start Cardiff for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28.11.2018 and signed on behalf of the board of trustees by:



Mr J Griffiths (Chair)
Trustee

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HOME-START CARDIFF formerly Home-Start Cardiff East

Year ended 31 March 2018

I report to the trustees on my examination of the financial statements of HOME-START CARDIFF formerly Home-Start Cardiff East ('the charity') for the year ended 31 March 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Jonathan Rhodes BSc FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

28 November 2018

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2018

| | | Unrestricted funds £ | 2018 Restricted funds £ | Total funds £ | 2017 Total funds £ |
|--------------------------------------|-------------|----------------------------|----------------------------------|------------------|--------------------------|
| Income and endowments | Note | | | | |
| Donations and legacies | 5 | 27,639 | 225 | 27,864 | 5,307 |
| Charitable activities | 6 | – | 173,146 | 173,146 | 94,975 |
| Other income | 7 | 14,348 | 656 | 15,004 | – |
| Total income | | <u>41,987</u> | <u>174,027</u> | <u>216,014</u> | <u>100,282</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 8,9 | 29,442 | 195,180 | 224,622 | 108,402 |
| Total expenditure | | <u>29,442</u> | <u>195,180</u> | <u>224,622</u> | <u>108,402</u> |
| Net expenditure | | <u>12,545</u> | <u>(21,153)</u> | <u>(8,608)</u> | <u>(8,120)</u> |
| Transfers between funds | 15 | (2,043) | 2,043 | – | – |
| Net movement in funds | | <u>10,502</u> | <u>(19,110)</u> | <u>(8,608)</u> | <u>(8,120)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 16,624 | 26,142 | 42,766 | 50,886 |
| Total funds carried forward | | <u>27,126</u> | <u>7,032</u> | <u>34,158</u> | <u>42,766</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Statement of Financial Position

31 March 2018

| | Note | 2018 £ | £ | 2017 £ |
|---|------|---------------|---------------|---------------|
| Fixed assets | | | | |
| Tangible fixed assets | 16 | | 29 | 39 |
| Current assets | | | | |
| Debtors | 17 | 1,459 | | — |
| Cash at bank and in hand | | 41,966 | | 48,969 |
| | | <u>43,425</u> | | <u>48,969</u> |
| Creditors: amounts falling due within one year | 18 | <u>9,296</u> | | <u>6,242</u> |
| Net current assets | | | <u>34,129</u> | <u>42,727</u> |
| Total assets less current liabilities | | | <u>34,158</u> | <u>42,766</u> |
| Net assets | | | <u>34,158</u> | <u>42,766</u> |
| Funds of the charity | | | | |
| Restricted funds | | | 7,032 | 26,142 |
| Unrestricted funds | | | 27,126 | 16,624 |
| Total charity funds | 19 | | <u>34,158</u> | <u>42,766</u> |

For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28.11.2018, and are signed on behalf of the board by:


Mr J Griffiths (Chair)
Trustee


Mr G Morgans (Treasurer)
Trustee

The notes on pages 9 to 16 form part of these financial statements.

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Rainbow House, 1 Newent Road, St Mellons, Cardiff, CF3 0BL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

As at 1st April 2017 the assets, liabilities and activities of Home-Start Butetown, Grangetown and Riverside (Company number 09362457, charity number 1162161) were merged into Home-Start Cardiff.

Going concern

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

The charity maintained a general unrestricted fund which represented funds which were expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds were held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it was the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above. Any other proposed transfer between funds would be considered on the particular circumstances.

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)* Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

The policy for including items within the relevant activity categories of resources expended is based on consumption of resources.

In particular, the policy for including items within costs of charitable activities and governance costs is ;

- **Charitable activities**

Charitable expenditure shall include all expenditure directly related to the objects of the charity including the following :-

- **Support costs of activities**

Support costs of activities for charitable purposes comprising the overhead costs associated with the running of the Charity.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)* Tangible assets

All fixed assets are initially recorded at cost.

Individual items of a value less than £500 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% p. a. reducing balance basis

4. Limited by guarantee

The charity is limited by guarantee and does not have share capital. Each member has undertaken to contribute such amounts, not exceeding one pound, in the event of the company being wound up whilst he or she is a member.

There are 8 members of the company (2017: 8).

5. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2018 £ |
|--|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 6,058 | 225 | 6,283 |
| Gift Aid | 1,013 | — | 1,013 |
| Grants | | | |
| Cardiff & Vale University Health Board SLA | 20,151 | — | 20,151 |
| Lloyds TSB Foundation for England & Wales | 417 | — | 417 |
| | <u>27,639</u> | <u>225</u> | <u>27,864</u> |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2017 £ |
| Donations | | | |
| Donations | 5,307 | — | 5,307 |
| Gift Aid | — | — | — |
| Grants | | | |
| Cardiff & Vale University Health Board SLA | — | — | — |
| Lloyds TSB Foundation for England & Wales | — | — | — |
| | <u>5,307</u> | <u>—</u> | <u>5,307</u> |

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

6. Charitable activities

| | Restricted Funds £ | Total Funds 2018 £ | Restricted Funds £ | Total Funds 2017 £ |
|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Welsh Government Families First grant | 96,950 | 96,950 | 48,475 | 48,475 |
| Tudor Trust | 40,000 | 40,000 | – | – |
| Rotary Clubs | 4,500 | 4,500 | 3,000 | 3,000 |
| Henry Smith Charity | 12,000 | 12,000 | – | – |
| James Tudor Foundation | – | – | 5,000 | 5,000 |
| Moondance Foundation | – | – | 38,000 | 38,000 |
| Other restricted income | – | – | 500 | 500 |
| Welsh Council for Voluntary Action | 19,696 | 19,696 | – | – |
| | <u>173,146</u> | <u>173,146</u> | <u>94,975</u> | <u>94,975</u> |

7. Other income

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2018 £ |
|---|----------------------------|--------------------------|--------------------------|
| Transfer of net assets from Home-Start Butetown Grangetown & Riverside Ltd | <u>14,348</u> | <u>656</u> | <u>15,004</u> |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2017 £ |
| Transfer of net assets from Home-Start Butetown Grangetown & Riverside Ltd | <u>–</u> | <u>–</u> | <u>–</u> |

8. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2018 £ |
|---------------|----------------------------|--------------------------|--------------------------|
| Direct costs | 21,663 | 170,764 | 192,427 |
| Support costs | 7,779 | 24,416 | 32,195 |
| | <u>29,442</u> | <u>195,180</u> | <u>224,622</u> |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2017 £ |
| Direct costs | 11,981 | 78,703 | 90,684 |
| Support costs | 13,936 | 3,782 | 17,718 |
| | <u>25,917</u> | <u>82,485</u> | <u>108,402</u> |

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2018

9. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2018 £ | Total fund 2017 £ |
|------------------|---|-----------------------|--------------------------|-------------------------|
| Direct costs | 192,427 | 29,199 | 221,626 | 104,489 |
| Governance costs | — | 2,996 | 2,996 | 3,913 |
| | <u>192,427</u> | <u>32,195</u> | <u>224,622</u> | <u>108,402</u> |

10. Analysis of support costs

| | Charitable Activities £ | Total 2018 £ | Total 2017 £ |
|------------------|-------------------------------|-----------------|-----------------|
| Premises | 11,498 | 11,498 | 8,916 |
| General office | 16,698 | 16,698 | 4,355 |
| Finance costs | 1,003 | 1,003 | 534 |
| Governance costs | 2,996 | 2,996 | 3,913 |
| | <u>32,195</u> | <u>32,195</u> | <u>17,718</u> |

11. Net expenditure

Net expenditure is stated after charging/(crediting):

| | 2018 £ | 2017 £ |
|---------------------------------------|-----------|-----------|
| Depreciation of tangible fixed assets | <u>10</u> | <u>13</u> |

12. Independent examination fees

| | 2018 £ | 2017 £ |
|--|--------------|--------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>1,920</u> | <u>1,200</u> |

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2018 £ | 2017 £ |
|---|----------------|---------------|
| Wages and salaries | 156,674 | 72,146 |
| Social security costs | 8,473 | 2,478 |
| Employer contributions to pension plans | 2,790 | 1,657 |
| | <u>167,937</u> | <u>76,281</u> |

The average head count of employees during the year was 9 (2017: 4). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2018 No. | 2017 No. |
|---------------------------|-------------|-------------|
| Total head count of staff | <u>9</u> | <u>4</u> |

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

An amount of £1,740 (2017: £2,402) was payable to 7 trustees for the reimbursement of travel expenses. These expenses were all re-donated to the charity. A further £45 was reimbursed to 1 trustee for goods purchased for the purpose of providing charitable activities.

15. Transfers between funds

An amount of £2,043 was transferred from unrestricted funds to offset the overspend on restricted funds.

16. Tangible fixed assets

| | Fixtures and fittings £ | Total £ |
|-----------------------------------|----------------------------|--------------|
| Cost | | |
| At 1 April 2017 and 31 March 2018 | <u>1,159</u> | <u>1,159</u> |
| Depreciation | | |
| At 1 April 2017 | 1,120 | 1,120 |
| Charge for the year | <u>10</u> | <u>10</u> |
| At 31 March 2018 | <u>1,130</u> | <u>1,130</u> |
| Carrying amount | | |
| At 31 March 2018 | <u>29</u> | <u>29</u> |
| At 31 March 2017 | <u>39</u> | <u>39</u> |

17. Debtors

| | 2018 £ | 2017 £ |
|--------------------------------|--------------|-----------|
| Prepayments and accrued income | <u>1,459</u> | <u>—</u> |

18. Creditors: amounts falling due within one year

| | 2018 £ | 2017 £ |
|---------------------------------|--------------|--------------|
| Trade creditors | 4,019 | 3,315 |
| Accruals and deferred income | 2,306 | 1,510 |
| Social security and other taxes | 2,971 | 1,417 |
| | <u>9,296</u> | <u>6,242</u> |

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

19. Analysis of charitable funds

Unrestricted funds

| | At 1 April 2017 | Income | Expenditure | Transfers | At 31 March 2018 |
|--|--------------------|---------------|-----------------|----------------|---------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds Cardiff & Vale University Health Board (UHB) | 16,624 | 6,968 | (8,771) | 12,305 | 27,126 |
| Group Funds | - | 20,151 | (20,151) | - | - |
| Home-Start Butetown, Grangetown, Riverside Ltd. | - | 520 | (520) | - | - |
| | - | 14,348 | - | (14,348) | - |
| | <u>16,624</u> | <u>41,987</u> | <u>(29,442)</u> | <u>(2,043)</u> | <u>27,126</u> |

As at 1st April 2017 the assets and liabilities of Home-Start Butetown, Grangetown and Riverside (Company number 09362457, charity number 1162161) were merged into Home-Start Cardiff.

Restricted funds

| | At 1 April 2017 | Income | Expenditure | Transfers | At 31 March 2018 |
|---|--------------------|----------------|------------------|--------------|---------------------|
| | £ | £ | £ | £ | £ |
| Treats Fund | (138) | 225 | - | - | 87 |
| Moondance Foundation | 14,571 | - | (14,571) | - | - |
| Celebrate Wales | 490 | - | (369) | - | 121 |
| James Tudor Foundation | 5,000 | - | (4,500) | - | 500 |
| Welsh Council for Voluntary Action (WCVA) | - | 19,696 | (19,696) | - | - |
| Tudor Trust | - | 40,000 | (38,579) | 656 | 2,077 |
| Henry Smith | 3,957 | 12,000 | (18,000) | 2,043 | - |
| Rotary Clubs | 2,262 | 4,500 | (2,515) | - | 4,247 |
| Welsh Government - Families First | - | 96,950 | (96,950) | - | - |
| Home-Start Butetown, Grangetown & Riverside Ltd | - | 656 | - | (656) | - |
| | <u>26,142</u> | <u>174,027</u> | <u>(195,180)</u> | <u>2,043</u> | <u>7,032</u> |

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

19. Analysis of charitable funds *(continued)*

The Welsh Assembly continued funding the Families First project with a grant of £96,950 (2017: £48,475) to support the charity's activities.

£19,696 (2017: nil) grant was received from WCVA to support the Charity's work.

£40,000 (2017: nil) grant was awarded from the Tudor Trust to support the Charity's work.

£12,000 (2017: nil) grant was received from Henry Smith Foundation to support the Charity's work.

Rotary Clubs in Cardiff continue to support the Charity with funding of £4,500 (2017: £3,000).

20. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2018 £ | Total Funds 2017 £ |
|-----------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 29 | – | 29 | 39 |
| Current assets | 27,097 | 7,032 | 34,129 | 42,727 |
| Net assets | <u>27,126</u> | <u>7,032</u> | <u>34,158</u> | <u>42,766</u> |

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Management Information

Year ended 31 March 2018

The following pages do not form part of the financial statements.

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2018

| | 2018 £ | 2017 £ |
|---|----------------|----------------|
| Income and endowments | | |
| Donations and legacies | | |
| Donations | 6,283 | 5,307 |
| Gift Aid | 1,013 | — |
| Cardiff & Vale University Health Board SLA | 20,151 | — |
| Lloyds TSB Foundation for England & Wales | 417 | — |
| | <u>27,864</u> | <u>5,307</u> |
| Charitable activities | | |
| Welsh Government Families First grant | 96,950 | 48,475 |
| Tudor Trust | 40,000 | — |
| Rotary Clubs | 4,500 | 3,000 |
| Henry Smith Charity | 12,000 | — |
| James Tudor Foundation | — | 5,000 |
| Moondance Foundation | — | 38,000 |
| Other restricted income | — | 500 |
| Welsh Council for Voluntary Action | 19,696 | — |
| | <u>173,146</u> | <u>94,975</u> |
| Other income | | |
| Home-Start Butetown, Grangetown & Riverside Ltd | 15,004 | — |
| | <u>15,004</u> | <u>—</u> |
| Total income | <u>216,014</u> | <u>100,282</u> |

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2018

| | 2018 £ | 2017 £ |
|---|----------------|----------------|
| Expenditure | | |
| Expenditure on charitable activities | | |
| Purchases | 173 | 122 |
| Wages and salaries | 156,674 | 72,146 |
| Employer's NIC | 8,473 | 2,478 |
| Pension costs | 2,790 | 1,657 |
| Rent | 7,260 | 4,000 |
| Rates and water | 1,538 | 1,324 |
| Light and heat | 1,263 | 1,288 |
| Repairs and maintenance | 266 | 119 |
| Insurance | 899 | 649 |
| Other establishment | 1,171 | 2,185 |
| Legal and professional fees | 8,957 | 7,402 |
| Telephone | 5,151 | 1,523 |
| Other office costs | 22,444 | 9,963 |
| Depreciation | 10 | 13 |
| Staff expenses | 3,921 | 1,748 |
| Staff training | 928 | 610 |
| Volunteer expenses | 2,008 | 1,175 |
| | <u>223,926</u> | <u>108,402</u> |
| Total expenditure | <u>223,926</u> | <u>108,402</u> |
| Net expenditure | <u>(7,912)</u> | <u>(8,120)</u> |

HOME-START CARDIFF formerly Home-Start Cardiff East

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2018

| | 2018 £ | 2017 £ |
|--|----------------|----------------|
| Expenditure on charitable activities | | |
| Direct costs | | |
| <i>Activities undertaken directly</i> | | |
| Direct wages/salaries | 156,674 | 72,146 |
| Direct employer's NIC | 8,473 | 2,478 |
| Direct pension costs | 2,790 | 1,657 |
| Insurance | 899 | 649 |
| Subscriptions, consultancy, HSUK | 4,958 | 2,955 |
| Family Group activities | 11,070 | 7,253 |
| Asset depreciation | 10 | 13 |
| Staff expenses | 3,921 | 1,748 |
| Staff training | 928 | 610 |
| Volunteer expenses | 2,008 | 1,175 |
| | <u>191,731</u> | <u>90,684</u> |
| Support costs | | |
| Miscellaneous cost of support | 173 | 122 |
| Premises rent | 7,260 | 4,000 |
| Premises rates & water | 1,538 | 1,324 |
| Premises light & heat | 1,263 | 1,288 |
| Premises repairs & maintenance | 266 | 119 |
| Other establishment costs | 1,171 | 2,185 |
| Support legal & professional fees | 1,003 | 534 |
| Telephone | 5,151 | 1,523 |
| Other office costs | 11,374 | 2,710 |
| | <u>29,199</u> | <u>13,805</u> |
| Governance costs | | |
| Accountancy fees (including VAT) | 1,920 | 1,510 |
| Governance costs - costs of trustees' meetings | 1,772 | 2,403 |
| | <u>3,692</u> | <u>3,913</u> |
| Expenditure on charitable activities | <u>224,622</u> | <u>108,402</u> |